

IMMIGRATION REFORM: THE COST OF INACTION

ON APRIL 16, 2013, THE SENATE INTRODUCED A BIPARTISAN BILL (S.744) THAT WOULD FIX OUR BROKEN IMMIGRATION SYSTEM AND GROW OUR ECONOMY WHILE PROVIDING A TOUGH BUT FAIR PATHWAY TO EARNED CITIZENSHIP TO BRING 11 MILLION UNDOCUMENTED INDIVIDUALS OUT OF THE SHADOWS. THAT BILL PASSED THE SENATE IN JUNE. **NEARLY A YEAR LATER, THE HOUSE HAS FAILED TO ACT.**

Here's how the cost of inaction adds up over just one year:

GDP Growth



\$80 BILLION LESS ECONOMIC OUTPUT

The U.S. forgoes about \$80 billion of real GDP by 2023 that would have been realized under the Senate bill, by missing out on new workers and increased productivity.

Deficit Reduction



\$40 BILLION IN HIGHER DEFICITS

The federal government forgoes nearly \$40 billion in deficit reduction over the next 10 years that would have been realized under the Senate bill, preventing us from moving closer toward our goal of fiscal sustainability.

Innovation



40,000 STEM GRADS AT RISK OF LEAVING

Another year without the Senate-passed STEM provisions where the 40,000 foreign-born students who earn Master's and PhD degrees in STEM fields from U.S. universities have a chance to stay and contribute to our economy. Every foreign-born graduate with an advanced degree in a STEM field is associated with, on average, 2.6 jobs for American workers.

Entrepreneurs



UP TO 50,000 FEWER NEW JOBS

Another year without the Senate-passed "startup visa," which would allow talented entrepreneurs to create new companies in the U.S. and could generate up to 50,000 jobs per year.

Social Security



\$50 BILLION LESS IN THE TRUST FUND

The Social Security Trust Fund loses out on \$50 billion over the next 10 years that would have been realized under the Senate bill, which would help shore up Social Security for future generations.

Worker Protections



FEWER PROTECTIONS FOR AMERICAN WORKERS

American workers do not benefit from new safeguards that help ensure immigrants complement the American workforce, and all workers have lost out on access to stronger labor and employment

Local Government Revenues



\$2 BILLION LESS FOR LOCAL INVESTMENTS

Another year where state and local governments forgo an estimated \$2 billion in new revenues that could support key investments in health, education, and other priorities.

Housing Recovery



ZERO BENEFIT TO HOUSING

Another year where the housing market does not benefit from higher demand, delaying economic revitalization of hard-hit communities.

Agriculture



FEWER OPPORTUNITIES TO STABILIZE THE AGRICULTURAL WORKFORCE

Another year where U.S. agriculture continues to be affected by unpredictable and unstable work flows, which could lead to higher prices and lower production.

Protecting Victims



UP TO 8,000 FEWER VICTIMS CAN ACCESS VISAS

Another year where an additional 8,000 U.S. visas could have been provided to victims of violence, trafficking, and labor exploitation.