

EXECUTIVE OFFICE OF THE PRESIDENT OFFICE OF MANAGEMENT AND BUDGET WASHINGTON, D.C. 20503

January 17, 2016

Statement from OMB Director Shaun Donovan:

Budgetary Impact Analysis for Executive Order Entitled "Revocation of Executive Orders 13574, 13590, 13622, and 13645 With Respect to Iran, Amendment of Executive Order 13628 With Respect to Iran, and Provision of Implementation Authorities for Aspects of Certain Statutory Sanctions Outside the Scope of U.S. Commitments Under the Joint Comprehensive Plan of Action of July 14, 2015"

The proposed order would revoke or amend certain previous executive orders in order to implement U.S. commitments with respect to sanctions in the Joint Comprehensive Plan of Action of July 14, 2015 (JCPOA), and provide implementation authorities for statutory sanctions imposed under the Iran Freedom and Counter-Proliferation Act that are outside the scope of the United States' JCPOA commitments. This executive order would have a de minimis impact on costs and revenues to the Federal Government. The benefits of the executive order include furthering the United States' national security, foreign policy and nonproliferation objectives with respect to the JCPOA. Implementing this executive order would have a de minimis impact on mandatory and discretionary obligations and outlays, as well as on revenues to the Federal Government, in the 5-fiscal year period beginning in fiscal year 2016. Agencies anticipated to be impacted by this executive order include the Departments of State and the Treasury.