

OFFICE OF MANAGEMENT AND BUDGET

WASHINGTON, D.C. 20503

March 9, 2015

Statement from OMB Director Shaun Donovan:

Budgetary Impact Analysis for Executive Order Entitled "Blocking Property and Suspending Entry of Certain Persons Contributing to the Situation in Venezuela"

This executive order would block the property and interests in property of certain persons and provides criteria for blocking the property and interests in property of any person determined by the Secretary of the Treasury, in consultation with the Secretary of State. Implementing this executive order would have a de minimis impact on costs and revenues to the Federal Government. The benefits of the executive order include furthering the United States' foreign policy with respect to Venezuela. Implementing this executive order would have a de minimis impact on mandatory and discretionary obligations and outlays, as well as on revenues to the Federal Government, in the 5-fiscal year period beginning in fiscal year 2015. Agencies anticipated to be impacted by this Executive Order include the Departments of State and the Treasury.