

EXECUTIVE OFFICE OF THE PRESIDENT OFFICE OF MANAGEMENT AND BUDGET WASHINGTON, D.C. 20503

April 15, 2016

Statement from OMB Director Shaun Donovan:

Budgetary Impact Analysis for Executive Order Entitled "Steps to Increase Competition and Better Inform Consumers and Works to Support Continued Growth of the American Economy"

The proposed order among other things, requires agencies to provide to the President, through the Director of the National Economic Council, within 60 days, agency-specific recommendations on actions that can be taken to eliminate barriers to competition, promote greater competition, and improve consumer access to information needed to make informed purchasing decisions. This executive order would have a de minimis impact on costs and revenues to the Federal Government. The benefits of the executive order include promoting competition; arming consumers with the information they need to make informed choices; eliminating regulations that restrict competition without corresponding benefit to the American public; and eliminating anticompetitive activity. Implementing this executive order would have a de minimis impact on mandatory and discretionary obligations and outlays, as well as on revenues to the Federal Government, in the 5-fiscal year period beginning in fiscal year 2016. Agencies anticipated to be impacted by this executive order include the Department of Justice.