

June 24, 2016

Statement from OMB Director Shaun Donovan:

Budgetary Impact Analysis for Executive Order Entitled "Global Entrepreneurship"

This executive order sets forth the administration and goals of several programs designed to connect American and foreign entrepreneurs with the Federal Government and promote entrepreneurship across the United States and around the world by sharing the knowledge, experience, and connectivity necessary to help develop the next generation of entrepreneurs. Implementing this executive order is anticipated to have a de minimis impact on costs and no impact on revenues to the Federal Government. The benefits of the executive order include sustaining successful programs to promote entrepreneurship across the United States and around the world to help develop the next generation of entrepreneurs to build more economically prosperous and secure communities. Implementing this executive order is anticipated to have a de minimis impact on mandatory and discretionary obligations and outlays, and no impact on revenues to the Federal Government, in the 5-fiscal year period beginning in fiscal year 2016. The agencies anticipated to be impacted by this executive order are the Departments of State, the Treasury, Defense, Commerce, Transportation, the Small Business Administration, the National Aeronautics and Space Administration, the Millennium Challenge Corporation, the Export-Import Bank of the United States, the United States Trade and Development Agency, the Overseas Private Investment Corporation, and the Executive Office of the President.