Katie Olmstead <KDOImstead@aol.com> 03/27/2003 01:13:17 PM

Record Type:Record

To: Lorraine D. Hunt OIRA ECON GUIDE/OMB/EOP@EOP

cc: Subject: Value of the Elderly

Katie Olmstead 394 Spring St. Florence, MA 01062

March 27, 2003

Office of Information and Regulatory Affairs Lorraine Hunt Office of Management and Budget, NEOB Room 10202, 725 17th Street, NW Washington, DC 20503

Dear Office of Information and Regulatory Affairs Hunt:

•The "OMB Draft Guidelines for the Conduct of Regulatory Analysis and the Format of Accounting Statements" determines that saving the life of an elderly person is worth less than saving the life of a younger person.

•The analysis proposes to devalue the life of a human over 70 to 2/3 that of the rest of the population and lowers the established EPA price tag of a human life from \$6.1 million to \$3.7 million.

& #8226; This is a mere pretext to cut the value of health and safety standards in order to protect the industries that stand to gain from this White House initiative.

Sincerely,

Katie Olmstead